



Venture Incorporation Public Company Limited

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บริษัท เวนเจอร์ อินคอร์ปอเรชั่น จำกัด (มหาชน)

544 ซอยรัชดาภิเษก 26 ถนนรัชดาภิเษก แขวงสามเสนนอก เขตห้วยขวาง กรุงเทพมหานคร 10310

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No. EXE 001-2-17

28th February 2017

Re: Explanation of Performance of the Financial Statements as at 31 December 2016

Attention: President
The Stock Exchange of Thailand

We, Venture Incorporation Public Company Limited wish to give explanation of the performance of the Financial Statement as at 31 December 2016 as follows:

The Company has total revenue of Baht 54.0 million in 2016. Interest income from loan receivables from purchase of non-performing debts was THB 24.0 million and revenue from collection services was THB 30.0 million Revenue in 2015 was THB 65 million which was mainly from integrated circuit business. Sales of integrated circuit was THB 53.23 million and the revenue from management of non-performing debts and collection service was only THB 11.8 million.

In 2016 the Company recorded the gross profit of THB 37.4 million and gross margin of 69.2%. The Company booked gross profit from collection service of THB 10.6 million and from management of non-performing debt of THB 26.8 million with gross margin of 41.1% and 89.3%, respectively.

The Company recorded selling and administrative expenses of THB 31.3 million declining by 19.5% compared to THB 38.9 million in 2015. It is noted that selling and administrative expenses in 2015 was mainly from the integrated circuit business.

The Company booked operating profit of THB 6.1 million and operating margin of 11.4%

The Company recorded loss from allowance of doubtful debt in interest receivables of THB 28.1 million and loss from impairment of loan receivable from purchase of non performing debts of THB 5.0 million.

The company recorded net loss of THB 26.6 million in 2016.

Please be informed accordingly.

Yours sincerely,

(Mr. Sutipong Srisoonthortrakul)
Director